

Visa Cash Prize Giveaway FAQs

What's the offer?

We're partnering with Visa to offer Ubank customers the chance to go in the draw to win 1 of 50 cash prizes. There is a total prize pool of \$350,000 with the grand prize worth \$100,000. The T&Cs are available here: [Cuscal Mega Cash Giveaway Terms & Conditions | Visa](#)

| Cash Prize | Number of prizes |
|--------------|------------------|
| \$100,000 | 1 |
| \$50,000 | 2 |
| \$10,000 | 8 |
| \$5,000 | 10 |
| \$1,000 | 11 |
| \$500 | 18 |
| Total | 50 |

When is the offer available?

Transactions eligible for the offer must take place between 28 April 2025 and 30 June 2025 (inclusive), in the local time zone.

How do I enter the draw?

For every 30 eligible transactions made using your Ubank Visa Debit card, you'll receive one entry into the prize draw.

How do I know if I'm eligible for the offer?

This offer is only available to customers of the participating financial institutions, which includes Ubank, and are eligible if they are:

- Australian residents aged 18 years or over who;
- hold a valid Ubank Visa Debit card and;
- have not opted out from Ubank marketing communications.

Which transactions count towards an entry to the draw?

For a transaction to be eligible, it needs to be made during the offer period (28 April 2025 to 30 June 2025) and must be settled within three days of the offer period ending.

These transactions must be processed by VisaNet (transactions are processed by VisaNet unless they are an eftpos payment).

eftpos payments are not eligible for this offer. eftpos payments are payments which are made by selecting 'CHQ' or 'SAV' on a payment terminal or in a mobile wallet at the point of sale, or any payment which is routed by the merchant through eftpos (which may include payments made by tapping your card or device at a payment terminal). Ubank doesn't have any control whether a merchant chooses to route a transaction through eftpos.

Excludes transactions that are made in the following categories:

- 7273 Dating Services & Escort Services;
- 7995 Gambling and Betting, including Lottery Tickets, Casinos, etc.;
- 4829 Money Transfers (including cryptocurrency);
- 6051 Non-Financial Institutions (including cryptocurrency);
- 5813 Drinking Establishments (Alcoholic Beverages);
- 5921 Package Stores – Beer, Wine, and Liquor; and
- 6011 ATM transactions.

The transaction category is decided by the merchant when you make the transaction and Ubank does not have any control over this.

Why aren't eftpos purchases eligible?

Ubank is partnering with Visa for this offer. Because eftpos transactions are not processed on Visa's VisaNet network, the system isn't able to "see" them to count towards an entry to the draw.

How is the winner determined?

Winners will be drawn on 14 July 2025. Visa will randomly select the winners and for any Ubank customers who are winners, we'll verify their eligibility. We'll then contact the Ubank winners to confirm their prize acceptance on behalf of Visa.

To claim their prize, the Ubank winners must respond to Ubank via email or phone on 14 August 2025, 9:29am (AEST).

Will the transactions I make across my Spend and Bills cards count together towards the draw?

No, each of your Ubank Visa Debit cards will have their own qualifying transaction count, which is not added together. For example, if you make 15 eligible transactions on your Spend Visa Debit card and 15 on your Bills Visa Debit card, neither card will receive an entry into the draw.

This also applies to any Shared Visa Debit cards you might have. This means you and your partner-in-finance will have a separate qualifying transaction count on each of your cards.

What if I get a new Visa card during the offer?

All 30 qualifying transactions must be completed using the same Visa Debit card with the same number. If your card is lost or stolen and you receive a new card with a new card number, the transactions made with your new card will count towards a separate entry total.

If you have a damaged or expired card replaced, your qualifying transaction count will continue onto the new card (as your new card will still have the same card number).

Do transactions on my digital wallet differ to my physical card?

All eligible transactions that are made with your digital wallet will contribute to the qualifying transaction count of the linked physical or digital card. For example, making 20 qualifying transactions with your Spend Visa Debit card in Apple Pay and 12 qualifying transactions with your physical Spend Visa Debit card will be combined and will make up one entry into the prize draw (as these total more than 30 qualifying transactions).

How many times can I go in the draw?

Multiple entries to the draw are permitted. Eligible individuals will receive one entry for every 30 qualifying transactions made during the offer period. For example, if you make 65 qualifying transactions on their Spend Visa Debit card during the offer period, you will receive two automatic entries into the draw.

What if my Shared account holder makes purchases on our Shared Account?

The entries are based on the transactions made with your Visa Debit card and not the account the money comes from, so each Shared account holder will have their own qualifying transaction count for their own Visa Debit card.

How can I check if a transaction has been processed through Visa?

You can see if the transaction has been processed through Visa if you select the transaction in your online banking or Ubank App and view the *Card used* section.

How can I use the Visa option for my purchase?

If you are making a payment using your digital wallet, you can select between Visa and eftpos under *choose payment option* before making the purchase. If you're using your physical card, you will need to select the CR or "Visa Debit" option on the merchant terminal. Please note, some merchants may default to processing a payment through the eftpos network and Ubank doesn't have any control over this.

How will the prize be awarded?

Prize will be awarded by an electronic funds transfer into the account linked to a winner's Ubank Visa Debit card used to complete the eligible transactions. You should ensure your account is open and your contact details are up to date.

Can I opt-out of the competition?

Yes, you can opt-out of the competition if you do not wish to participate. To opt-out, please email us at service@ubank.com.au.

What are the consequences of winning the competition?

If you win the competition, please be aware of the following requirements under the Visa Competition Terms:

- Visa may require you to sign legal documentation as a condition of receiving the prize.
- Visa may use your personal information for marketing and promotional purposes.

Please review the full [Terms and Conditions here](#). If you do not agree to these terms, you should opt-out of the competition or refuse to accept the prize.